The Ukrainian Catholic Education Foundation teaches Americans about the academic and financial needs of Ukrainian Catholic educational institutions in Ukraine. In a sincere commitment to personal involvement and high standards, the UCEF works with these institutions hands-on to meet present needs and develop resources for the future. Through grant and endowment programs, distribution of books and teaching materials, and collaborative volunteer projects, emphasizing foreign exchange of students and faculty, we foster the communion of Ukrainian Americans with the Ukrainian nation and of Roman Catholics in the West with the largest Eastern Catholic Church.

2010 Financial Statement

Statement of Activities - Operating Account
For the Year Ended December 31, 2010

SUPPORT
Contributions ................................................................. $3,453,157
In-kind .............................................................................. $7,504
Total Public Support ..................................................... $3,460,661

ALLOCATIONS and EXPENSES
Program Services
Institutional Support (including endowments)* ..................... $2,286,015
Information and Education .............................................. $462,332
Exchanges ....................................................................... $21,660
Teaching Materials .......................................................... $6,427
Management and General .............................................. $298,543
Fundraising and Newsletters .......................................... $225,246
Total Allocations and Expenses ...................................... $3,300,223

Amount pending program allocation in 2011 ....................... $160,438

* Endowment funds prepare for the future. Costs in Ukraine are rising dramatically as the economy stabilizes, leaving the Church’s educational institutions in greater need. Foreseeing this challenge, a number of individuals and parishes have contributed funds for the UCEF to endow scholarships and professorships in perpetuity. The UCEF Investment Account (including dividends, realized and unrealized gains, and investment fees), added with certain other interest, showed a gain of $516,525 in 2010. These gains are not included in the figure above.

Our accounting records and financial statements are audited by an independent certified public accounting firm. For a copy of our federal income tax return (Form 990), please contact the UCEF.
Dear Friends in Christ:

The true wealth of the Ukrainian Catholic University and our Foundation has always been the support of its friends around the world. Your friendship is precious and invaluable to the long-term health and growth of our University.

As you will see in this year’s Report, UCEF and UCU are truly blessed in this regard. Friends at high levels, like U.S. Secretary of State Hilary Clinton, Canadian Prime Minister Stephen Harper, and Cardinal Theodore McCarrick, Archbishop Emeritus of Washington, D.C., demonstrated their commitment, some by visiting the University, all expressing their support for religious and academic freedom. The directors of Ukrainian-American credit unions also visited UCU to see first-hand the impressive results of their generous support. Other friends lent their expertise to help UCU develop new programs like the Lviv Business School.

Not surprisingly, UCU is winning the support of friends in Ukraine as well, like those who attended UCU’s third annual charity folk ball (“Perelaz”) and made generous donations or bought art work to establish scholarships for needy and deserving students.

Because of the gifts of these friends, UCU’s students and staff and the UCEF are able to reach out to those who need a friend, whether street children in the south of Ukraine, young people in central Ukraine who hunger for the word of God, or the deaf and hearing impaired and their families in western Ukraine.

Celebrating his 50th birthday in November, UCU’s rector, Fr. Borys Gudziak, PhD, learned that he had many friends, who shared their good spirits and their material blessings, for the benefit of UCU. And friends in our nation’s capital assured Fr. Borys that, even though the Security Service of Ukraine was “keeping an eye on him,” his challenges were an object of concern for the American government.

2011 has already provided opportunities for developing new and strengthening established friendships. UCEF in the USA has entered into a Joint Management Agreement with UCEF-Canada which will help us reach out to new friends, even in remote areas of Alberta, Saskatchewan and Manitoba.

The Ukrainian Catholic Church elected a new head in 2011. He happens to be an old friend (though he recently turned 41!). Before he was sent to Argentina as bishop, then-Fr. Sviatoslav Shevchuk was the vice-dean of UCU’s Faculty of Theology and rector of Holy Spirit Seminary in Lviv. Patriarch Sviatoslav visited us in Chicago in September and is UCEF’s new patron.

With friends like these, and with your continuing support, the future of our Foundation and the future of UCU are very bright indeed.

May God bless you,

Alexander B. Kuzma
Executive Director
Lviv Business School Sees First Graduates

The Lviv Business School (LvBS) of the Ukrainian Catholic University awarded its first diplomas, for its Key Executive MBA program, in February. In general, it was a successful year for the new endeavor, with coverage in The Financial Times and world-renowned guest professors.

Business Consultant’s Bestseller Translated into Ukrainian

Adrian J. Slywotzky, noted U.S. business consultant, led a master class in September. Also, The Upside: The 7 Strategies for Turning Big Threats into Growth Breakthroughs, a 2007 bestseller written by Mr. Slywotzky, was recently translated into Ukrainian and presented while he was in Ukraine. A partner at Oliver Wyman, Slywotzky has had a number of articles published in Business Week and Fortune. Mr. Slywotzky and his wife, Christina Balko-Slywotzky, are great friends of the UCEF and UCU. In 2010, they donated $150,000 during one of UCEF’s events.

North Americans Studying at UCU

Young people from the U.S. and Canada, not all of Ukrainian descent, took part in summer schools organized by UCU, where they studied subjects like the Ukrainian language, painting icons, and decorating traditional Easter eggs. Students of the School of Ukrainian Language and Culture particularly enjoyed the chance to dress up in traditional Ukrainian garb.
Honored Guests Visit

32 Bishops Show Their Support for the Ukrainian Catholic University

In an unprecedented show of support, 32 bishops of the Ukrainian Catholic Church, including those from the U.S. and Canada and other countries who happened to be in town for a synod, in September participated in the placing of a time-capsule in the foundation of the new dormitory for the Ukrainian Catholic University.

Canadian Prime Minister Stephen Harper Visits UCU


Blessing of a Special Plaque Honoring UCU’s Major Donors

Representatives of Self-Reliance New York Federal Credit Union and Selfreliance Ukrainian American Federal Credit Union in Chicago came to Lviv to visit UCU and participate in the blessing of a special plaque honoring the university’s major donors.

Philanthropy Is Reviving in Ukraine

The spirit of philanthropy is reviving in Ukraine. Local philanthropists and their families in May enjoyed the third annual charitable folk ball, “Perelaz” (Friendly Fences), organized to create scholarships for talented and needy students of UCU.
For the sixth year in a row, an anonymous UCEF donor donated hundreds of thousands of dollars to help orphans and street children in Ukraine. Hundreds of children in dozens of locations throughout Ukraine have benefited thanks to the incredible generosity of the founder of UCEF’s Ginger Fund.

UCU is helping develop pastoral ministry for deaf persons in Ukraine. The university has offered summer classes in sign language and the culture of the deaf, and UCEF has been helping in the search to fund the ministry.

A number of summer mission projects conducted by seminarians and other students of the Ukrainian Catholic University were supported by UCEF’s Bryon Brendel Fund. Students traveled to central Ukraine’s Zhytomyr Region and Donetsk, near the Russian border. The photo shows a pilgrimage that students organized with local youth.
Father Borys Gudziak Celebrates His 50th Birthday with UCEF Donors

Fr. Borys Gudziak, PhD, UCU’s rector, came home to the U.S. to celebrate his 50th birthday in November. As part of the festivities, the UCEF organized events in New York City, Chicago, Washington, D.C., and elsewhere. The faithful and dedicated New York Committee worked its already traditional magic. Chicago was the scene of a very merry party, including the gift of a Chicago Blackhawks jersey for Fr. Borys. And longtime friends roasted him in Washington, D.C.

UCU’s Rector Updates U.S. State Department Officials on SSU ‘Visit’

While in the nation’s capital, Fr. Gudziak also had the opportunity to meet with State Department officials who wanted him to update them after a representative of the Security Service of Ukraine paid him a troubling visit in May. He met with U.S. senior officials Larry Silverman and Dan Russell, and Special Ambassador Melanne Verveer.
We thank all of our donors for helping rebuild the Ukrainian Catholic Church in Ukraine. In 2010, more than 2,000 people contributed to programs benefiting seminarians, students, and the faithful throughout Ukraine.

With apologies in advance, if anyone was inadvertently omitted from the list below, please notify us so that we may update our records.

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continued from page 9

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